

PRESS RELEASE

- 5 NEW STARTUPS HAVE BEEN SELECTED TO JOIN MONACOTECH •

Monaco, July 7th 2020 – In search for trailblazing and high-potential, social impact projects, MonacoTech organized a call for projects from March 2nd to April 30th 2020. With the mission of forging the Principality's reputation as a major player for select innovation sectors, MonacoTech handpicks projects that align with the Principality's economic strategies and values.

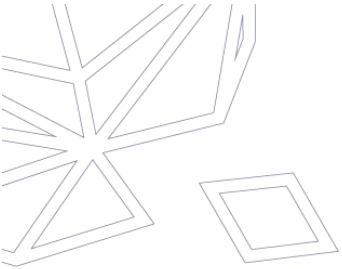
The pre-selection stages of this 5th edition concluded with a jury on Tuesday, June 30th. The jury consisted of 7 members: Mr. Rachid Abarki (President of 42 Nice), Mr. Stanislas Boulet d'Auria (Managing Director of 3X Engineering), Mr. François-Xavier Le Clerc (Head of the government's Economy Funding & Development Office, and State Administrator of MonacoTech), Mr. André Saint-Mleux (President of Arthapol, Business Angel and State Administrator of Monaco Telecom), Ms Nathalie Schlemmer-Maire (Founder of Dépil Tech), Mr. Philippe Schriqui (Entrepreneur) and of Mr. Pierre Van Klaveren (National advisor and co-founder of VK*P Business Advisors).

Out of the 38 applicants, representing 13 nationalities, 5 startups have been chosen to onboard MonacoTech's program. They will feed the incubator's portfolio of projects operating in the following industries and market verticals: AdTech, Apps, AR, BioTech, GreenTech & Transportation, FinTech, MedTech, RegTech and Yachting.

We are thrilled to unveil the selected projects:

1/ Air Ion: a Swiss business specialized in designing RUAVs and 100% electric air taxi. www.airiontec.com

2/ Carlo: a mobile app that promotes and reinvents local shopping. Customers earn and spend cashback every time they shop in their city. For now, the app is available in Monaco and is being tested in Barcelona. www.carloapp.com



3/ Mea Plant: developed by Italian researchers, Mea Plant is a pioneering solution that makes aboveground cultivation and vertical agriculture more efficient and sustainable thanks to a non-absorbent substrate.

4/ PKS is a RegTech project, born in Monaco, that intends to create ad hoc solutions allowing different entities to comply with the laws applicable to a specific activity.

5/ Originated in France and North America, **Vizua 3D Entertainment** takes augmented reality a step further. The startup's high-performance cloud platform delivers powerful 3D content visualization, sharing and collaboration for professional and consumer applications. www.vizua3d.com

A 6th startup proposing an innovative technology in the field of data security management could potentially join MonacoTech. However, the stakes and specificities pertaining to its activities require an in-depth study, which is still ongoing.

The founders and teams will integrate our premises as off beginning of August 2020, bringing to 20 the total number of startups presently incubated at MonacoTech.

About MonacoTech:

MonacoTech is the official startup incubator of the Principality of Monaco. Co-founded in 2017 by the princely Government, Monaco Telecom and Xavier Niel, MonacoTech helps talented teams launch and scale in and outside Monaco thanks to a bespoke program, unparalleled networking opportunities and ongoing support from mentors and key professional players.

Discover our startups and the entrepreneurs who make MonacoTech: <https://monacotech.mc/en/community/>

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